

SIR SHADI LAL ENTERPRISES LIMITED

4-A, Hansalaya, 15, Barakhamba Road, New Delhi - 110 001

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF THREE MONTHS ENDED 30TH SEPTEMBER, 2009

(Rs.in Lacs.)

(Rs.in Lacs.)

Sl. No.	Particulars	Current year three months ended 30th Sept., 2009	Corresponding three months in the previous year ended 30th Sept., 2008	Year to date figures for current year period from 01.04.2009 to 30.09.2009	Year to date figures for previous year period from 01.04.2008 to 30.09.2008	Previous Accounting year ended 31st March,2009	Sl. No.	Particulars	Current year three months ended 30th Sept., 2009	Corresponding three months in the previous year ended 30th Sept., 2008	Year to date figures for current year period from 01.04.2009 to 30.09.2009	Year to date figures for previous year period from 01.04.2008 to 30.09.2008	Previous Accounting year ended 31st March,2009
		UNAUDITED (REVIEWED)							AUDITED	UNAUDITED (REVIEWED)			
1	2	3	4	5	6	7	1	2	3	4	5	6	7
1	a) Net Sales/Income from operation b) Other Operating Income	10544.44 67.00	9335.52 85.25	23923.32 245.53	14170.83 513.21	30337.66 1635.90	1	Segment Revenue Sales Net:- a) Sugar	9846.97	8121.31	21250.46	12056.25	25456.28
	Total Income	10611.44	9420.77	24168.85	14684.04	31973.56		b) Alcohol	697.47	1214.21	2672.86	2114.58	4881.38
2	Expenditure: a) Increase/decrease in stock in trade and work in progress b) Consumption of raw materials c) Employes cost d) Depreciation e) Packing & Forwarding f) Other Expenditure TOTAL	7171.12 9.14 623.98 357.56 168.89 811.00 9141.69	7107.04 -126.04 546.23 413.30 336.11 757.92 9034.56	15343.80 1464.61 1312.30 718.49 736.15 1862.70 21438.05	7009.57 3655.38 1178.11 819.45 786.60 1515.84 14964.95	213.97 ★ 19503.25 2830.23 1644.41 1914.68 3468.92 29575.46	2	Less: Inter Segment Revenue(Net of Excise) Net Sales /Income from operation	58.32 10486.12	265.03 9070.49	750.78 23172.54	516.11 13654.72	1112.37 29225.29
3	Profit(+)/Loss(-) from Operations before Other Income, Interest and Exceptional items (1-2)	1469.75	386.21	2730.80	-280.91	2398.10	2	Segmentwise Results Profit(+)/Loss(-) before Tax and interest from each segment: a) Sugar b) Alcohol	1819.40 -251.12	471.12 -5.40	3090.54 -173.54	-192.60 79.06	2701.79 34.85
4	Other Income	-0.09	1.09	3.47	12.55	16.91		TOTAL	1568.28	465.72	2917.00	-113.54	2736.64
5	Profit(+)/Loss(-) before Interest and Exceptional items (3+4)	1469.66	387.30	2734.27	-268.36	2415.01		Less: i) Interest ii) Other Unallocable expenditure net of unallocable income (Head office exp.)	381.46 98.62	689.18 78.42	949.70 182.73	1379.35 154.82	2458.35 321.63
6	Interest	381.46	689.18	949.70	1379.35	2458.35		Total Profit before tax	1088.20	-301.88	1784.57	-1647.71	-43.34
7	Profit(+)/Loss(-) after Interest but before Exceptional items (5-6)	1088.20	-301.88	1784.57	-1647.71	-43.34							
8	Exceptional items	0.00	0.00	0.00	0.00	0.00							
9	Profit(+)/Loss(-) from ordinary Activities before tax (7+8)	1088.20	-301.88	1784.57	-1647.71	-43.34							
10	Provision for Taxation -Current -Deferred -Fringe Benefit Tax	186.50 0.00 0.00	0.00 0.00 2.27	305.00 0.00 0.00	0.00 0.00 6.80	50.00 456.47 19.00							
11	Net Profit(+)/Loss(-)from Ordinary Activities after tax (9-10)	901.70	-304.15	1479.57	-1654.51	-568.81							
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00							
13	Net Profit(+)/Loss(-)for the period (11-12)	901.70	-304.15	1479.57	-1654.51	-568.81							
14	Paid-up Equity share capital (Face value of Share shall be indicated)	525.00 Rs.10/-each	525.00 Rs.10/-each	525.00 Rs.10/-each	525.00 Rs.10/-each	525.00 Rs.10/-each							
15	Reserves excluding revaluation reserves as per balance-sheet of previous accounting year.	0.00	0.00	0.00	0.00	6692.16							
16	Earning per share (EPS) in Rs. a) Basic and diluted EPS before extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)	17.175	-5.793	28.182	-31.514	-10.834	3	Capital Employed (segment assets-Segment liabilities) (Based on estimates in terms of available data)					
	b) Basic and diluted EPS after extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)	17.175	-5.793	28.182	-31.514	-10.834		a) Sugar	17217.07	22729.42	17217.07	22729.42	26656.34
17	Aggergate of Public Shareholding							b) Alcohol	3667.05	3750.81	3667.05	3750.81	3982.54
	- Number of shares	2439504	2462513	2439504	2462513	2461688		c) Unallocated	-360.61	-48.44	-360.61	-48.44	-85.82
	- Percentage of shareholding	46.47%	46.90%	46.47%	46.90%	46.89%		TOTAL	20523.51	26431.79	20523.51	26431.79	30553.06
18	Promoters and promotor group (a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promotor and promotor group) - Percentage of shares (as a % of the total share capital of the Company) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promotor and promotor group) - Percentage of shares (as a % of the total share capital of the Company)	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00							
		2810496 100%	2787487 100%	2810496 100%	2787487 100%	2788312 100%							
		53.53%	53.10%	53.53%	53.10%	53.11%							

Notes

- The above quarterly financial results do not reflect the true and fair proportional position of the year as the working of the Sugar Factory, being the major operation of the Company, is completely seasonal. The unaudited (Provisional) profit before tax on for the year ended 30th September are as under on rolling basis :-
- Year ended 30th September, 2009 Rs. (+) 3388.94 Lacs
- Year ended 30th September, 2008 Rs. (-) 4521.07 Lacs
- The Company has provided the Cane Price liability for the season 2007-08 @ Rs. 125/- per qtl. for general variety and Rs. 130/- per qtl. for early maturing variety as per the State Advised Price (SAP) for the financial year ending 31.03.2008. Thereafter on an appeal, the Supreme Court has passed an interim order directing the Sugar Mills to pay @ Rs. 110/- per qtl. The company has, therefore, decided not to provide the cane price liability in excess of Rs.110/- per qtl. for sugar cane purchased during the period from 01.04.2008 to the end of the season 2007-08 amounting to Rs. 402.40 lacs. The necessary adjustment shall be made on the final order of the Supreme Court.
- The effect of the Accounting Standard-15 on Employees Benefits Issued by the Institute of Chartered Accountants of India on an actuarial valuation basis has not been considered and it will be considered in the Annual Audited Accounts.
- The provision for deferred Taxation will be considered in Annual Audited Accounts.
- Previous year figures have been regrouped wherever necessary to make them comparable.
- The above mentioned results have been taken on record by the Committee of the Board of Directors in their meeting held on 30th October, 2009
- Investors complaints.

Complaint pending at the beginning of quarter	Received during the quarter	Resolved during the quarter	Complaint pending at the end of quarter
Nil	1	1	Nil

for SIR SHADI LAL ENTERPRISES LIMITED

PLACE : NEW DELHI
DATE : 30th October, 2009

(RAJAT LAL)
MANAGING DIRECTOR
As per our report of even date attached
For Basant Ram & Sons
Chartered Accountants

PLACE : NEW DELHI
DATE : 30th October, 2009

(H.K. CHADHA)
Partner