

SIR SHADI LAL ENTERPRISES LIMITED
4-A, Hansalaya, 15, Barakhamba Road, New Delhi - 110 001
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF THREE MONTHS ENDED 30TH SEPTEMBER, 2010

(Rs.in Lacs.)						(Rs.in Lacs.)							
Sl. No.	Particulars	Current year three months ended 30th Sept., 2010	Corresponding three months in the previous year ended 30th Sept., 2009	Year to date figures for previous year period from 01.04.2010 to 30.09.2010	Year to date figures for current year period from 01.04.2009 to 30.09.2009	Previous Accounting year ended 31st March,2010	Sl. No.	Particulars	Current year three months ended 30th Sept., 2010	Corresponding three months in the previous year ended 30th Sept., 2009	Year to date figures for current year period from 01.04.2010 to 30.09.2010	Year to date figures for previous year period from 01.04.2009 to 30.09.2009	Previous Accounting year ended 31st March,2010
		UNAUDITED (REVIEWED)							AUDITED	UNAUDITED (REVIEWED)			
1	2	3	4	5	6	7	1	2	3	4	5	6	7
1	a) Net Sales/Income from operation b) Other Operating Income	7814.23 81.40	10544.44 67.00	16881.59 595.96	23923.32 245.53	40542.14 1769.40	1	Segment Revenue Sales Net:- a) Sugar	6998.54	9846.97	15055.42	21250.46	36155.08
	Total Income	7895.63	10611.44	17477.55	24168.85	42311.54		b) Alcohol	815.69	697.47	1826.17	2672.86	4387.06
2	Expenditure: a) Increase/decrease in stock in trade and work in progress b) Consumption of raw materials	7446.16 73.82	7171.12 9.14	12433.87 6088.24	15343.80 1464.61	1089.83 28107.60		Less: Inter Segment Revenue(Net of Excise) Net Sales /Income from operation	7814.23 65.97	10544.44 58.32	16881.59 351.81	23923.32 750.78	40542.14 1479.64
	c) Employes cost d) Depreciation e) Packing & Forwarding f) Other Expenditure TOTAL	781.63 315.80 38.72 704.35 9360.48	623.98 357.56 168.89 811.00 9141.69	1654.09 631.50 234.33 1505.67 22547.70	1312.30 718.49 736.15 1862.70 21438.05	3383.40 1456.12 1474.76 3868.88 39380.59	2	Segmentwise Results Profit(+)/Loss(-) before Tax and interest from each segment: a) Sugar b) Alcohol	-1145.90 -186.96	1819.40 -251.12	-4554.10 -271.23	3090.54 -173.54	3919.16 -544.22
3	Profit(+)/Loss(-) from Operations before Other Income, Interest and Exceptional items (1-2)	-1464.85	1469.75	-5070.15	2730.80	2930.95		TOTAL	-1332.86	1568.28	-4825.33	2917.00	3374.94
4	Other Income	42.26	-0.09	43.83	3.47	70.52		Less: i) Interest ii) Other Unallocable expenditure net of unallocable income (Head office exp.)	422.69 89.73	381.46 98.62	933.18 200.99	949.70 182.73	1541.43 373.47
5	Profit(+)/Loss(-) before Interest and Exceptional items (3+4)	-1422.59	1469.66	-5026.32	2734.27	3001.47		Total Profit before tax	-1845.28	1088.20	-5959.50	1784.57	1460.04
6	Interest	422.69	381.46	933.18	949.70	1541.43		3 Capital Employed (segment assets-Segment liabilities) (Based on estimates in terms of available data)					
7	Profit(+)/Loss(-) after Interest but before Exceptional items (5-6)	-1845.28	1088.20	-5959.50	1784.57	1460.04		a) Sugar b) Alcohol c) Unallocated	13997.38 2759.10 -173.97	17217.07 3667.05 -360.61	13997.38 2759.10 -173.97	17217.07 3667.05 -360.61	23797.23 3719.56 -177.97
8	Exceptional items	0.00	0.00	0.00	0.00	0.00		TOTAL	16582.51	20523.51	16582.51	20523.51	27338.82
9	Profit(+)/Loss(-) from ordinary Activities before tax (7+8)	-1845.28	1088.20	-5959.50	1784.57	1460.04		STATEMENT OF ASSETS AND LIABILITIES					
10	Provision for Taxation -Current -Deferred	0.00 0.00	186.50 0.00	0.00 0.00	305.00 0.00	88.24 136.95		Shareholders' Funds			30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2010 (Audited)
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	-1845.28	901.70	-5959.50	1479.57	1234.85		1 Share Capital	525.00	525.00	525.00	525.00	525.00
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00		2 Reserves & Surplus	1845.08	8171.73	7804.57	7804.57	7804.57
13	Net Profit(+)/Loss(-) for the period (11-12)	-1845.28	901.70	-5959.50	1479.57	1234.85		3 Secured Loan	9207.34	7450.44	14430.76	14430.76	14430.76
14	Paid-up Equity share capital (Face value of Share shall be indicated)	Rs.10/-each	Rs.10/-each	Rs.10/-each	Rs.10/-each	Rs.10/-each		4 Unsecured Loan	5597.36	5105.56	5170.77	5170.77	5170.77
15	Reserves excluding revaluation reserves as per balance-sheet of previous accounting year.	0.00	0.00	0.00	0.00	7804.57		5 Deferred Tax Assets	(592.28)	(729.23)	(592.28)	(592.28)	(592.28)
16	Earning per share (EPS) in Rs. a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-35.148	17.175	-113.514	28.182	23.521		TOTAL	16582.50	20523.50	27338.82	27338.82	27338.82
17	Aggregate of Non-Promoters Shareholding - Number of shares - Percentage of shareholding	2407440 45.86%	2439504 46.47%	2407440 45.86%	2439504 46.47%	2412568 45.96%		6 Fixed Assets (Net)	10080.02	11102.14	10504.07	10504.07	10504.07
18	Promoters and promoter group (a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)	0.00 0.00 0.00 2842560 100% 54.14%	0.00 0.00 0.00 2810496 100% 53.53%	0.00 0.00 0.00 2842560 100% 54.14%	0.00 0.00 0.00 2810496 100% 53.53%	0.00 0.00 0.00 2837432 100% 54.04%		7 Investments	1.51	1.38	1.88	1.88	1.88
								8 Current Assets, Loans & Advances (a) Inventories (b) Sundry Debtors (c) Cash and Bank Balances (d) Other Current Assets (e) Loans and Advances	8113.98 824.44 1599.92 489.57 416.76	6403.08 2445.26 4701.77 658.34 419.13	21403.05 779.92 1319.68 461.01 336.99	21403.05 779.92 1319.68 461.01 336.99	21403.05 779.92 1319.68 461.01 336.99
								9 Less: Current Liabilities & Provisions (a) Current Liabilities (b) Provisions	11444.67 1778.18 3165.51	14627.58 1900.57 3307.03	24300.65 3870.71 3597.07	24300.65 3870.71 3597.07	24300.65 3870.71 3597.07
								10 Net Current Assets (8-9)	4943.69	5207.60	7467.78	7467.78	7467.78
								TOTAL	6500.98	9419.98	16832.87	16832.87	16832.87
								TOTAL	16582.50	20523.50	27338.82	27338.82	27338.82

Notes

- The above quarterly financial results do not reflect the true and fair proportional position of the year as the working of the Sugar Factory, being the major operation of the Company, is completely seasonal. The unaudited (Provisional) profit before tax on rolling basis for the year ended 30th September, are as under :-

- Year ended 30th September, 2010 Rs. Lakhs
- Year ended 30th September, 2009 Rs. (+) 3388.94 Lakhs
- The liability on account of Accounting Standard-15 on Employees Benefits Issued by the Institute of Chartered Accountants of India has been considered on an estimated basis instead of on actuarial basis. The effect of difference between estimated amount and actuarial valuation, if any, will be considered in Annual Audited Accounts.
- The provision for deferred Taxation will be considered in Annual Audited Accounts.
- The shareholders of the Company in the Annual General Meeting held on 24.09.2010 have approved the payment of dividend @ Rs. 2/- per equity share (i.e. 20%) on the paid-up share capital of the Company i.e. 5250000 equity shares of Rs. 10/- each. The dividend warrant dated 1st October, 2010 have been dispatched to the shareholders by our Share transfer agent M/s Alankit Assignment Ltd., Alankit House 2E/21, Jhandewalan Extension, New Delhi-110055
- The figures of Previous period under various heads have been regrouped to the extent necessary.
- The above results were reviewed and recommended for adoption by the Audit Committee and were approved and taken on record by the Committee of the Board of Directors of the Company in their meeting held on 29th October, 2010.
- Investors complaints.

Complaint pending at the beginning of the quarter	Received during the quarter	Resolved during the quarter	Complaint pending at the end of quarter
Nil	7	7	Nil

for SIR SHADI LAL ENTERPRISES LIMITED

PLACE : NEW DELHI
DATED : 29th October, 2010

(RAJAT LAL)
MANAGING DIRECTOR
As per our report of even date attached
For Basant Ram & Sons
Chartered Accountants

PLACE : NEW DELHI
DATED : 29th October, 2010

(H.K. CHADHA)
Partner