

**SIR SHADI LAL ENTERPRISES LIMITED**

4-A, Hansalaya, 15, Barakhamba Road, New Delhi - 110 001

**UNAUDITED FINANCIAL RESULTS OF THREE MONTHS ENDED 30TH JUNE, 2011**

(Rs.in Lacs.)

Sl. No.	Particulars	Current year three months ended 30 <sup>th</sup> June, 2011	Corresponding three months in the previous year ended 30 <sup>th</sup> June, 2010	Previous Accounting year ended 31 <sup>st</sup> March, 2011	Sl. No.	Particulars	Current year three months ended 30 <sup>th</sup> June, 2011	Corresponding three months in the previous year ended 30 <sup>th</sup> June, 2010	Previous Accounting year ended 31 <sup>st</sup> March, 2011
		Quarterly reporting of segmentwise Revenue results and capital employed under Clause 41 of the Listing Agreement.							
		UNAUDITED	(REVIEWED)	(AUDITED)			UNAUDITED	(REVIEWED)	(AUDITED)
1	2	3	4	5	1	2	3	4	5
1	a) Net Sales/Income from operation	8302.39	9067.36	32410.39	1	Segment Revenue			
	b) Other Operating Income	250.38	514.56	2303.02		Sales Net:-			
	Total Income	8552.77	9581.92	34713.41		a) Sugar	7903.30	8056.88	28156.94
2	Expenditure:					b) Alcohol	399.09	1010.48	4253.45
	a) Increase/decrease in stock in trade and work in progress	6262.53	4987.71	-3605.61		Total	8302.39	9067.36	32410.39
	b) Consumption of raw materials	2342.37	6014.42	32113.04		Less: Inter Segment Revenue(Net of Excise)	190.42	285.84	738.19
	c) Employees cost	745.03	872.46	3419.78		Net Sales /Income from operation	8111.97	8781.52	31672.20
	d) Depreciation	261.74	315.70	1286.51	2	Segmentwise Results			
	e) Packing & Forwarding	72.66	195.61	960.44		Profit(+)/Loss(-) before Tax and interest from each segment:			
	f) Other Expenditure	649.44	801.32	3673.27		a) Sugar	-1721.02	-3408.20	-2426.22
	TOTAL	10333.77	13187.22	37847.43		b) Alcohol	31.40	-84.27	-244.42
3	Profit(+)/Loss(-) from Operations before Other Income, Interest and Exceptional items (1-2)	-1781.00	-3605.30	-3134.02		TOTAL	-1689.62	-3492.47	-2670.64
4	Other Income	3.49	1.57	71.46		Less:			
5	Profit(+)/Loss(-) before Interest and Exceptional items (3+4)	-1777.51	-3603.73	-3062.56		i) Interest	729.67	510.49	1763.57
6	Interest	729.67	510.49	1763.57		ii) Other Unallocable expenditure net of unallocable income ( Head office exp.)	87.89	111.26	391.92
7	Profit(+)/Loss(-) after Interest but before Exceptional items (5-6)	-2507.18	-4114.22	-4826.13		Total Profit before tax	-2507.18	-4114.22	-4826.13
8	Exceptional items	0.00	0.00	3102.94		Exceptional Items	0.00	0.00	3102.94
9	Profit(+)/Loss(-) from ordinary Activities before tax (7+8)	-2507.18	-4114.22	-1723.19		Profit(+)/Loss(-) before tax	-2507.18	-4114.22	-1723.19
10	Provision for Taxation					3	Capital Employed (segment assets-Segment liabilities) (Based on estimates in terms of available data)		
	-Current	0.00	0.00	200.00		a) Sugar	23798.66	21239.52	28210.88
	-Deferred	0.00	0.00	-(512.60)		b) Alcohol	1234.44	3288.24	1009.28
	-Wealth Tax			2.52		c) Unallocated	-16.83	-175.60	-169.15
11	Net Profit(+)/Loss(-)from Ordinary Activities after tax (9-10)	-2507.18	-4114.22	-1413.11		TOTAL	25016.27	24352.16	29051.01
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00					
13	Net Profit(+)/Loss(-)for the period (11-12)	-2507.18	-4114.22	-1413.11					
14	Paid-up Equity share capital (Face value of Share shall be indicated)	Rs.10/- each	Rs.10/- each	Rs.10/- each					
15	Reserves excluding revaluation reserves as per balance-sheet of previous accounting year.			6391.47					
16	Earning per share (EPS) in Rs.								
a)	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-47.756	-78.366	-26.916					
b)	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-47.756	-78.366	-26.916					
17	Aggergate of Public Shareholding								
	- Number of shares	2403951	2407490	2403951					
	- Percentage of shareholding	45.79%	45.86%	45.79%					
18	Promotors and promotor group								
	(a) Pledged/Encumbered								
	- Number of shares	0.00	0.00	0.00					
	- Percentage of shares ( as a % of the total shareholding of promotor and promotor group)	0.00	0.00	0.00					
	- Percentage of shares ( as a % of the total share capital of the Company)	0.00	0.00	0.00					
	b) Non-encumbered								
	- Number of Shares	2846049	2842510	2846049					
	- Percentage of shares ( as a % of the total shareholding of promotor and promotor group)	100%	100%	100%					
	- Percentage of shares ( as a % of the total share capital of the Company)	54.21%	54.14%	54.21%					

**Notes**

1 The above quarterly financial results do not reflect the true and fair proportional position of the year as the working of the Sugar Factory, being the major operation of the Company, is completely seasonal. The unaudited profit / (-) loss before tax on rolling basis for the year ended 30th June are as under :-

- Year ended 30th June, 2011 Rs. (-) 116.15 Lakhs  
 - Year ended 30th June, 2010 Rs. (-) 3350.56 Lakhs

2 The other operating income includes Rs. 71.81 lacs on export of sugar on third party export basis through Merchant Exporter out of sugar export quota entitlement.

3 The liability on account of Accounting Standard-15 on Employees Benefits Issued by the Institute of Chartered Accountants of India has been considered on estimated basis instead of on actuarial basis. The effect of difference between estimated amount and actuarial valuation, if any, will be considered in Annual Audited Accounts.

4 The provision for deferred Taxation will be considered in Annual Audited Accounts.

5 The figures of Previous period under various heads have been regrouped to the extent necessary.

6 The above results were reviewed and recommended for adoption by the Audit Committee and were approved and taken on record by the Committee of the Board of Directors of the Company in their meeting held on 29<sup>th</sup> July, 2011. The Statutory Auditors of the Company have carried out the "Limited Review" of the above Financial Results.

7 Investors complaints.

Complaint pending at the beginning of quarter	Received during the quarter	Resolved during the quarter	Complaint pending at the end of quarter
Nil	45	45	Nil

for SIR SHADI LAL ENTERPRISES LIMITED

PLACE : NEW DELHI  
 DATE : 29<sup>th</sup> July, 2011

(RAJAT LAL)  
 MANAGING DIRECTOR