

SIR SHADI LAL ENTERPRISES LIMITED
4-A, Hansalaya, 15, Barakhamba Road, New Delhi - 110 001
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF THREE MONTHS ENDED 31ST DECEMBER, 2009

(Rs.in Lacs.)

(Rs.in Lacs.)

Sl. No.	Particulars	Current year three months ended 31st Dec., 2009	Corresponding three months in the previous year ended 31st Dec., 2008	Year to date figures for current year period from 01.04.2009 to 31.12.2009	Year to date figures for previous year period from 01.04.2008 to 31.12.2008	Previous Accounting year ended 31st March,2009	Quarterly reporting of segmentwise Revenue results and capital employed under Clause 41 of the Listing Agreement.							
		U N A U D I T E D (REVIEWED)					AUDITED	Sl. No.	Particulars	Current year three months ended 31st Dec., 2009	Corresponding three months in the previous year ended 31st Dec., 2008	Year to date figures for current year period from 01.04.2009 to 31.12.2009	Year to date figures for previous year period from 01.04.2008 to 31.12.2008	Previous Accounting year ended 31st March,2009
		U N A U D I T E D (REVIEWED)					AUDITED			U N A U D I T E D (REVIEWED)				
1	2	3	4	5	6	7	1	2	3	4	5	6	7	
1	a) Net Sales/Income from operation b) Other Operating Income	8838.07 452.92	7900.39 234.11	32761.39 698.45	22071.22 747.32	30337.66 1635.90	1	Segment Revenue Sales Net:- a) Sugar	7824.84	6541.62	29075.30	18597.87	25456.28	
	Total Income	9290.99	8134.50	33459.84	22818.54	31973.56		b) Alcohol	1013.23	1358.77	3686.09	3473.35	4881.38	
2	Expenditure: a) Increase/decrease in stock in trade and work in progress b) Consumption of raw materials c) Employees cost d) Depreciation e) Packing & Forwarding f) Other Expenditure TOTAL	-1493.75 6279.74 964.00 361.81 191.51 851.14 7154.45	-532.03 4771.21 659.80 415.44 495.45 912.43 6722.30	13850.05 7744.35 2276.30 1080.30 927.66 2713.84 28592.50	6477.54 8426.59 1837.91 1234.89 1282.05 2428.27 21687.25	213.97 * 19503.25 2830.23 1644.41 1914.68 3468.92 29575.46	2	Less: Inter Segment Revenue(Net of Excise) Net Sales /Income from operation	176.88 8661.19	141.31 7759.08	927.66 31833.73	657.42 21413.80	1112.37 29225.29	
3	Profit(+)/Loss(-) from Operations before Other Income, Interest and Exceptional items (1-2)	2136.54	1412.20	4867.34	1131.29	2398.10		2	Segmentwise Results Profit(+)/Loss(-) before Tax and interest from each segment: a) Sugar b) Alcohol	2450.68 -208.42	1323.02 169.34	5541.22 -381.96	1130.42 248.40	2701.79 34.85
4	Other Income	10.29	2.37	13.76	14.92	16.91			TOTAL	2242.26	1492.36	5159.26	1378.82	2736.64
5	Profit(+)/Loss(-) before Interest and Exceptional items (3+4)	2146.83	1414.57	4881.10	1146.21	2415.01		Less:						
6	Interest	288.25	505.33	1237.95	1884.68	2458.35		i) Interest	288.25	505.33	1237.95	1884.68	2458.35	
7	Profit(+)/Loss(-) after Interest but before Exceptional items (5-6)	1858.58	909.24	3643.15	-738.47	-43.34		ii) Other Unallocable expenditure net of unallocable income (Head office exp.)	95.43	77.79	278.16	232.61	321.63	
8	Exceptional items	0.00	0.00	0.00	0.00	0.00		Total Profit before tax	1858.58	909.24	3643.15	-738.47	-43.34	
9	Profit(+)/Loss(-) from ordinary Activities before tax (7+8)	1858.58	909.24	3643.15	-738.47	-43.34								
10	Provision for Taxation -Current -Deferred - Fringe Benefit Tax	0.00 0.00 0.00	0.00 0.00 3.40	305.00 0.00 0.00	0.00 0.00 10.20	50.00 456.47 19.00								
11	Net Profit(+)/Loss(-)from Ordinary Activities after tax (9-10)	1858.58	905.84	3338.15	-748.67	-568.81								
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00								
13	Net Profit(+)/Loss(-)for the period (11-12)	1858.58	905.84	3338.15	-748.67	-568.81								
14	Paid-up Equity share capital (Face value of Share shall be indicated)	Rs.10/-each	Rs.10/-each	Rs.10/-each	Rs.10/-each	Rs.10/-each								
15	Reserves excluding revaluation reserves as per balance-sheet of previous accounting year.					6692.16								
16	Earning per share (EPS) in Rs. a) Basic and diluted EPS before extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)	35.402	17.254	63.584	-14.260	-10.834		3	Capital Employed (segment assets-Segment liabilities) (Based on estimates in terms of available data)					
	b) Basic and diluted EPS after extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)	35.402	17.254	63.584	-14.260	-10.834		a) Sugar	18918.06	20247.00	18918.06	20247.00	26656.34	
17	Aggergate of Public Shareholding							b) Alcohol	3579.48	3622.25	3579.48	3622.25	3982.54	
	- Number of shares	2435798	2462513	2435798	2462513	2461688		c) Unallocated	-282.87	3.14	-282.87	3.14	-85.82	
	- Percentage of shareholding	46.40%	46.90%	46.40%	46.90%	46.89%		TOTAL	22214.67	23872.39	22214.67	23872.39	30553.06	
18	Promotors and promotor group (a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promotor and promotor group) - Percentage of shares (as a % of the total share capital of the Company) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promotor and promotor group) - Percentage of shares (as a % of the total share capital of the Company)	0.00 0.00 0.00 0.00 2814202 100% 53.60%	0.00 0.00 0.00 0.00 2787487 100% 53.10%	0.00 0.00 0.00 0.00 2814202 100% 53.60%	0.00 0.00 0.00 0.00 2787487 100% 53.10%	0.00 0.00 0.00 0.00 2788312 100% 53.11%								

Notes

1 The above quarterly financial results do not reflect the true and fair proportional position of the year as the working of the Sugar Factory, being the major operation of the Company, is completely seasonal. The unaudited (Provisional) profit before tax on for the year ended 31st December are as under on rolling basis :-
 - Year ended 31st December, 2009 Rs. (+) 4338.28 Lacs
 - Year ended 31st December, 2008 Rs. (-) 1717.77 Lacs

* 2 The Company has provided the Cane Price liability for the season 2007-08 @ Rs. 125/- per qtl. for general variety and Rs. 130/- per qtl. for early maturing variety as per the State Advised Price (SAP) for the financial year ending 31.03.2008. Thereafter on an appeal, the Supreme Court has passed an interim order directing the Sugar Mills to pay @ Rs. 110/- per qtl. The company has,therefore, decided not to provide the cane price liability in excess of Rs.110/- per qtl. for sugar cane purchased during the period from 01.04.2008 to the end of the season 2007-08 amounting to Rs. 402.40 lacs. The necessary adjustment shall be made on the final order of the Supreme Court.

3 The liability on account of Accounting Standard-15 on Employees Benefits Issued by the Institute of Chartered Accountants of India has been considered on estimated basis instead of on actuarial basis. The effect of difference between estimated amount and actuarial valuation, if any, will be considered in annual accounts.

4 The provision for deferred Taxation will be considered in Annual Audited Accounts.

5 Previous year figures have been regrouped wherever necessary to make them comparable.

6 The above mentioned results have been taken on record by the Committee of the Board of Directors in their meeting held on 29th January, 2010

Investors complaints.

Complaint pending at the beginning of quarter	Received during the quarter	Resolved during the quarter	Complaint pending at the end of quarter
Nil	Nil	Nil	Nil

8 The Auditors of the company have carried out the "Limited Review" of the above Financial Results.

for **SIR SHADI LAL ENTERPRISES LIMITED**

PLACE : NEW DELHI
DATE : 29th January, 2010

(RAJAT LAL)
MANAGING DIRECTOR

As per our report of even date attached
For Basant Ram & Sons
Chartered Accountants

PLACE : NEW DELHI
DATE : 29th January, 2010

(H.K. CHADHA)
Partner