

SIR SHADI LAL ENTERPRISES LIMITE
 4-A, Hansalaya, 15, Barakhamba Road, New Delhi - 110 007
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YAER ENDED 30TH SEPTEMBER, 2011

		(Rs.in Lacs.)					(Rs.in Lacs.)								
Sl. No.	Particulars	Current year three months ended 30th Sept., 2011	Corresponding three months in the previous year ended 30th Sept., 2010	Year to date figures for current year period from 01.04.2011 To 30.09.2011	Year to date figures for previous year period from 01.04.2010 To 30.09.2010	Previous Accounting year ended 31st March,2011	Sl. No.	Particulars	Current year three months ended 30th Sept., 2011	Corresponding three months in the previous year ended 30th Sept., 2010	Year to date figures for current year period from 01.04.2011 To 30.09.2011	Year to date figures for previous year period from 01.04.2010 To 30.09.2010	Previous Accounting year ended 31st March,2011		
		UNAUDITED (REVIEWED)							AUDITED	UNAUDITED (REVIEWED)					AUDITED
		3	4	5	6	7			3	4	5	6	7		
1	a) Net Sales/Income from operation	8406.19	7814.23	16708.58	16881.59	32410.39	1	Segment Revenue							
	b) Other Operating Income	516.59	81.90	766.97	596.46	2303.02		Sales Net-							
	Total Income	8922.78	7896.13	17475.55	17478.05	34713.41		a) Sugar	7976.18	6998.54	15879.48	15055.42	28156.94		
2	Expenditure:							b) Alcohol	430.01	815.69	829.10	1826.17	4253.45		
	a) Increase/decrease in stock in trade and work in progress	7388.13	7464.41	13650.66	12452.12	-3605.61		Less: Inter Segment Revenue(Net of Excise)	167.61	65.97	358.03	351.81	738.19		
	b) Consumption of raw materials	135.84	73.82	2478.21	6088.24	32113.04		Net Sales/Income from operation	8238.58	7748.26	16350.55	16529.78	31672.20		
	c) Employees cost	684.23	781.63	1429.26	1654.09	3419.78	2	Segmentwise Results Profit(+)/Loss(-) before Tax and interest from each segment:							
	d) Depreciation	262.65	315.80	524.39	631.50	1286.51		a) Sugar	8.07	-1146.76	-1712.95	-4554.96	-2426.22		
	e) Packing & Forwarding	5.30	38.72	77.96	234.33	960.44		b) Alcohol	-28.63	-203.85	2.77	-288.12	-244.42		
	f) Other Expenditure	555.32	704.60	1204.76	1505.92	3673.27		TOTAL	-20.56	-1350.61	-1710.18	-4843.08	-2670.64		
	TOTAL	9031.47	9378.98	19365.24	22566.20	37847.43		Less:							
3	Profit(+)/Loss(-) from Operations before Other Income, Interest and Exceptional Items (1-2)	-108.69	-1482.85	-1889.69	-5088.15	-3134.02		i) Interest	574.06	422.69	1303.73	933.18	1763.57		
4	Other Income	0.01	42.26	3.50	43.83	71.46		ii) Other Unallocable expenditure net of unallocable income (Head office exp.)	88.12	89.98	176.01	201.24	391.92		
5	Profit(+)/Loss(-) before Interest and Exceptional Items (3+4)	-108.68	-1440.59	-1886.19	-5044.32	-3062.56		Total Profit before tax	-682.74	-1863.28	-3189.92	-5977.50	-4826.13		
6	Interest	574.06	422.69	1303.73	933.18	1763.57		Exceptional Items					3102.94		
7	Profit(+)/Loss(-) after Interest but before Exceptional Items (5-6)	-682.74	-1863.28	-3189.92	-5977.50	-4826.13		Profit(+)/Loss(-)					-1723.19		
8	Exceptional Items	0.00	0.00	0.00	0.00	3102.94	3	Capital Employed (segment assets-Segment liabilities) (Based on estimates in terms of available data)							
9	Profit(+)/Loss(-) from ordinary Activities before tax (7+8)	-682.74	-1863.28	-3189.92	-5977.50	-1723.19		a) Sugar	16137.25	14008.26	16137.25	14008.26	28210.88		
10	Provision for Taxation							b) Alcohol	1055.32	2742.20	1055.32	2742.20	1009.28		
	-Current	0.00	0.00	0.00	0.00	200.00		c) Unallocated	-142.12	-174.22	-142.12	-174.22	-169.15		
	-Deferred	0.00	0.00	0.00	0.00	-512.60		TOTAL	17050.45	16576.24	17050.45	16576.24	29051.01		
	-Wealth Tax	2.18	0.00	2.18	0.00	2.52									
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	-684.92	-1863.28	-3192.10	-5977.50	-1413.11									
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00									
13	Net Profit(+)/Loss(-) for the period (11-12)	-684.92	-1863.28	-3192.10	-5977.50	-1413.11									
14	Paid-up Equity share capital (Face value of Share shall be indicated)	Rs.10/-each	Rs.10/-each	Rs.10/-each	Rs.10/-each	Rs.10/-each									
15	Reserves excluding revaluation reserves as per balance-sheet of previous accounting year.	0.00	0.00	0.00	0.00	6391.47									
16	Earning per share (EPS) in Rs.														
a)	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-13.046	-35.491	-60.802	-113.857	-26.916									
b)	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-13.046	-35.491	-60.802	-113.857	-26.916									
17	Aggregate of Non-Promoters Shareholding														
	- Number of shares	2399400	2407440	2399400	2407440	2403951									
	- Percentage of shareholding	45.70%	45.86%	45.70%	45.86%	45.79%									
18	Promoters and promoter group (a) Pledged/Encumbered														
	- Number of shares	0.00	0.00	0.00	0.00	0.00									
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00									
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00									
	b) Non-encumbered														
	- Number of Shares	2850600	2842560	2850600	2842560	2846049									
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%									
	- Percentage of shares (as a % of the total share capital of the Company)	54.30%	54.14%	54.30%	54.14%	54.21%									

		30.09.2011			30.09.2010			31.03.2011		
		(Unaudited)			(Unaudited)			(Audited)		
STATEMENT OF ASSETS AND LIABILITIES										
Shareholders' Funds										
1	Share Capital									
2	Reserves & Surplus									
3	Loan Funds									
4	Secured Loan									
5	Unsecured Loan									
	Total									
6	Fixed Assets (Net)									
7	Investments									
8	Deferred Tax Assets									
9	Current Assets, Loans & Advances									
	(a) Inventories									
	(b) Sundry Debtors									
	(c) Cash and Bank Balance									
	(d) Other Current Assets									
	(e) Loans and Advances									
	Total									
10	Less: Current Liabilities & Provisions									
	(a) Current Liabilities									
	(b) Provisions									
11	Net Current Assets (8-9)									
	Loss as per Profit and Loss Account									
	Total									

Notes

- Statement of Assets and Liabilities is given as above.
- The liability on account of Accounting Standard-15 on Employees Benefits Issued by the Institute of Chartered Accountants of India has been considered on an estimated basis instead of on actuarial basis. The effect of difference between estimated amount and actuarial valuation, if any, will be considered in Annual Audited Accounts.
- The provision for deferred Taxation will be considered in Annual Audited Accounts.
- The above quarterly financial results do not reflect the true and fair proportional position of the year as the working of the Sugar Factory, being the major operation of the Company, is completely seasonal. The unaudited (Provisional) profit before tax on rolling basis for the year ended 30th September, are as under :-

- Year ended 30th September, 2011	Rs. (+) 1064.39 Lakhs
- Year ended 30th September, 2010	Rs. (-) 6302.04 Lakhs

- The other operating Income includes during the quarter Rs. 433.46 lacs and half year Rs. 505.27 lacs on export of Sugar on third party export basis through Merchant Exporter out of Sugar Export quota entitlement.
- The figures of Previous period under various heads have been regrouped to the extent necessary.
- The above results were reviewed and recommended for adoption by the Audit Committee and were approved and taken on record by the Committee of the Board of Directors of the Company in their meeting held on 4th November, 2011.
- The Auditors of the company have carried out the "Limited Review" of the above Financial Results.
- Investors complaints.

Complaints pending at the beginning of the quarter	Received during the quarter	Resolved during the quarter	Complaints pending at the end of quarter
Nil	29	29	Nil

for SIR SHADI LAL ENTERPRISES LIMITED,

(RAJAT LAL)
MANAGING DIRECTOR

PLACE : NEW DELHI
DATED : 4th NOVEMBER, 2011