

SIR SHADI LAL ENTERPRISES LIMITEE

4-A, Hansalaya, 15, Barakhamba Road, New Delhi - 110 001

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF THREE MONTHS ENDED 31ST MARCH, 2010

(Rs.in Lacs.)

(Rs.in Lacs.)

Sl. No.	Particulars	Current year three months ended 31st March,2010	Corresponding three months in the previous year ended 31st March,2009	Year to date figures for current year period from 01.04.2009 to 31.03.2010	Previous Accounting year ended 31st March,2009	Sl. No.	Particulars	Current year three months ended 31st March,2010	Corresponding three months in the previous year ended 31st March,2009	Year to date figures for current year period from 01.04.2009 to 31.03.2010	Previous Accounting year ended 31st March,2009		
		UNAUDITED (REVIEWED)						AUDITED	UNAUDITED (REVIEWED)				AUDITED
		3	4	5	6			3	4	5	7		
1	a) Net Sales/Income from operation	7478.42	8266.44	40239.81	30337.66	1	Segment Revenue						
	b) Other Operating Income	1003.53	888.58	1701.98	1635.90		Sales Net-						
	Total Income	8481.95	9155.02	41941.79	31973.56		a) Sugar	6777.45	6858.41	35852.75	25456.28		
2	Expenditure:						b) Alcohol	700.97	1408.03	4387.06	4881.38		
	a) Increase/decrease in stock in trade and work in progress	-12233.43	-6263.57	1616.62	213.97		Less: Inter Segment Revenue(Net of Excise)	551.98	454.95	1479.64	1112.37		
	b) Consumption of raw materials	20367.76	11076.66	28112.11	19503.25		Net Sales /Income from operation	6926.44	7811.49	38760.17	29225.29		
	c) Employees cost	1190.65	992.32	3466.95	2830.23	2	Segmentwise Results						
	d) Depreciation	379.63	409.52	1459.93	1644.41		Profit(+) /Loss(-) before Tax and interest from each segment:						
	e) Packing & Forwarding	547.09	632.63	1474.75	1914.68		a) Sugar	-2618.49	1571.37	2922.73	2701.79		
	f) Other Expenditure	1170.13	1040.65	3883.97	3468.92		b) Alcohol	-206.29	-213.55	-588.25	34.85		
	TOTAL	11421.83	7888.21	40014.33	29575.46		TOTAL	-2824.78	1357.82	2334.48	2736.64		
3	Profit(+)/Loss(-) from Operations before Other Income, Interest and Exceptional items (1-2)	-2939.88	1266.81	1927.46	2398.10		Less:						
4	Other Income	2.65	1.99	16.41	16.91		i) Interest	303.48	573.67	1541.43	2458.35		
5	Profit(+)/Loss(-) before Interest and Exceptional items (3+4)	-2937.23	1268.80	1943.87	2415.01		ii) Other Unallocable expenditure net of unallocable income (Head office exp.)	112.45	89.02	390.61	321.63		
6	Interest	303.48	573.67	1541.43	2458.35		Total Profit before tax	-3240.71	695.13	402.44	-43.34		
7	Profit(+)/Loss(-) after Interest but before Exceptional items (5-6)	-3240.71	695.13	402.44	-43.34								
8	Exceptional items	0.00	0.00	0.00	0.00								
9	Profit(+)/Loss(-) from ordinary Activities before tax (7+8)	-3240.71	695.13	402.44	-43.34								
10	Provision for Taxation												
	-Current	-305.00	50.00	0.00	50.00								
	-Deferred	0.00	456.47	0.00	456.47								
	- Fringe Benefit Tax	0.00	8.80	0.00	19.00								
11	Net Profit(+)/Loss(-)from Ordinary Activities after tax (9-10)	-2935.71	179.86	402.44	-568.81								
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00								
13	Net Profit(+)/Loss(-)for the period (11-12)	-2935.71	179.86	402.44	-568.81								
14	Paid-up Equity share capital (Face value of Share shall be indicated)	Rs. 525.00/- each	Rs. 525.00/- each	Rs. 525.00/- each	Rs. 525.00/- each								
15	Reserves excluding revaluation reserves as per balance-sheet of previous accounting year.	0.00	0.00	0.00	6692.16								
16	Earning per share (EPS) in Rs.												
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-55.918	3.426	7.666	-10.834								
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-55.918	3.426	7.666	-10.834								
17	Aggergate of Public Shareholding												
	- Number of shares	2412568	2461688	2412568	2461688								
	- Percentage of shareholding	45.96%	46.89%	45.96%	46.89%								
18	Promotors and promotor group												
	(a) Pledged/Encumbered												
	- Number of shares	0.00	0.00	0.00	0.00								
	- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	0.00	0.00	0.00	0.00								
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00								
	b) Non-encumbered												
	- Number of Shares	2837432	2788312	2837432	2788312								
	- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	100%	100%	100%	100%								
	- Percentage of shares (as a % of the total share capital of the Company)	54.04%	53.11%	54.04%	53.11%								

Notes

- *1 The Company has provided the Cane Price liability for the season 2007-08 @ Rs. 125/- per qtl. for general variety and Rs. 130/- per qtl. for early maturing variety as per the State Advised Price (SAP) for the financial year ending 31.03.2008. Thereafter on an appeal, the Supreme Court has passed an interim order directing the Sugar Mills to pay @ Rs. 110/- per qtl. The company has, therefore, decided not to provide the cane price liability in excess of Rs. 110/- per qtl. for sugar cane purchased during the period from 01.04.2008 to the end of the season 2007-08 amounting to Rs. 402.40 lacs. The necessary adjustment shall be made on the final order of the Supreme Court.
- The liability on account of Accounting Standard-15 on Employees Benefits Issued by the Institute of Chartered Accountants of India has been considered on estimated basis instead of on actuarial basis. The effect of difference between estimated amount and actuarial valuation, if any, will be considered in annual audited accounts.
- The provision for deferred Taxation will be considered in Annual Audited Accounts.
- Previous year figures have been regrouped wherever necessary to make them comparable.
- The above mentioned results have been taken on record by the Committee of the Board of Directors in their meeting held on 29th April, 2010
- Investors complaints.

Complaint pending at the beginning of quarter	Received during the quarter	Resolved during the quarter	Complaint pending at the end of quarter
Nil	Nil	Nil	Nil
- The Auditors of the company have carried out the "Limited Review" of the above Financial Results.

for SIR SHADI LAL ENTERPRISES LIMITED

PLACE : NEW DELHI
DATE : 29th April, 2010

(RAJAT LAL)
MANAGING DIRECTOR