



SIR SHADILAL ENTERPRISES LIMITED

A **Triveni** Company

To,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 001

Date: 27.05.2025

SCRIP CODE NO. 532879

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI
Listing Regulations") Newspaper advertisement of the published financial results.

Dear Sirs,

Pursuant to Regulation 30 read with Schedule III and Regulation 47 of SEBI Listing Regulations, we have enclosed herewith copies of the newspaper advertisements published on May 27, 2025, providing extract of audited Financial Results of the Company for the 4th quarter and Financial Year ended March 31, 2025.

The advertisements are published in:


i) Business Standard (English) and (Hindi);

You are requested to take this information on record.

Thanking you

Kindly acknowledge receipt of the same,

Yours faithfully,
for Sir Shadi Lal Enterprises Limited



(Ajay Kumar Jain)
Company Secretary
M No. FCS5826

Encl.: As above

CHL LIMITED						
Regd. Office: Hotel The Suryaa, New Friends Colony, New Delhi 110025 Tel.: 91-11-26835070, 74808080, Fax: 26836288, E-mail: chl@chl.co.in CIN No: L55101DL1979PLC009498						
EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 st MARCH 2025						
(INR in Lacs)						
Sr. No.	PARTICULARS	STANDALONE			CONSOLIDATED	
		Quarter Ended		Year Ended	Quarter Ended	Year Ended
		31.03.2025	31.03.2024	31.03.2024	31.03.2024	31.03.2025
		Audited	Audited	Audited	Audited	Audited
1	Total income from operations(net)	3,164.13	2,663.85	11,134.38	3,952.71	5,262.65
2	Net Profit/(Loss) for the period (before tax & exceptional items)	981.64	857.78	3,550.74	283.83	1,843.78
3	Net Profit/(Loss) for the period (after exceptional items)	867.48	857.78	3,436.57	169.67	1,843.78
4	Net Profit/(Loss) for the period (after tax & exceptional items)	576.61	623.32	2,492.56	(121.20)	1,609.33
5	Total comprehensive income for the period [comprising Net Profit/(Loss) for the period & Other Comprehensive Income/(expense)]	559.05	623.27	2,475.01	(195.67)	1,555.74
6	Paid-up equity share capital (face value of Rs. 2/- each)	1,096.37	1,096.37	1,096.37	1,096.37	1,096.37
7	Reserves excluding Revaluation Reserves**	—	—	—	—	—
8	Earning Per Share (a) Basic and Diluted (fully paid up equity share of Rs. 2/- each)	1.02	1.14	4.51	(0.36)	2.84
(1.24)						
** Reserves for standalone as on 31.03.2025, is Rs. 16,839.82 Lacs and for consolidated is Rs. (13,198.84) Lacs						
NOTES:						
1) The above is an extract of the detailed format of quarter & year ended 31.03.2025 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of quarter & nine months ended 31.12.2024 are available on the websites of the Bombay Stock Exchange (www.bseindia.com) and on the Company's website (www.chl.co.in).						
2) The results for the quarter & year ended 31.03.2025 have been subjected to limited review by the statutory auditors of the company.						
3) The above results can be viewed on the website of the Company (www.chl.co.in) as well as on the website of the Bombay Stock Exchange (www.bseindia.com).						
By Order of the Board CHL LIMITED Sd/- (Luv Malhotra) Managing Director DIN 00030477						
Place : New Delhi Date : 26 th May, 2025						

HDFC BANK						
We understand your world						
मुख्य कार्यालय: एचडीएफसी बैंक हाउस, सेनापति बापट मार्ग, लोअर पेरल (पश्चिम), मुंबई – 400 013 क्षेत्रीय कार्यालय: एचडीएफसी बैंक लिमिटेड, विशेष परिचालन विभाग, भूतल, गुलाब भवन, 6, बहादुर शाह जफर मार्ग आईटीओ, नई दिल्ली 110002						
ई—नीलामी विक्री सूचना – अवल संपत्तियों की विक्री के लिए ई—नीलामी हेतु सार्वजनिक सूचना						
प्रतिभूति हित (प्रवर्तन) नियम, 2002 के नियम 8(6) के प्रावधान के साथ पठित वित्तीय परिसंपत्तियों के प्रतिभूतिकरण और पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 के तहत बैंक को बंधक रखी गई अवल संपत्तियों की विक्री के लिए ई—नीलामी विक्री नोटिस						
आम जनता को और विशेष रूप से उपभोक्तों(ओं) / बंधककर्ता(ओं) / गारंटर(ओं) को यह सूचना दी जाती है कि वित्तीय परिसंपत्तियों के प्रतिभूतिकरण और पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 की धारा 13(2) के तहत जारी नोटिस(ओं) के तहत उठाई गई मूल्य के अनुसरण में निम्नलिखित संपत्तियों का मौखिक कच्चा एचडीएफसी बैंक लिमिटेड के प्राधिकृत अधिकारी द्वारा लिया है, निम्नलिखित ऋण खातों में "जैसा है जहां है, जैसा है, जो कुछ भी है और बिना किसी सहारे के आधार पर" बैंक के बकाए और ब्याज की वसूली के लिए बेचने का अधिकार है, जैसा कि नीचे विस्तार से बताया गया है और बूटिक बकाया चुकाने में विफलता के परिणामस्वरूप, धारा 13(4) के तहत प्रदत्त शक्ति के प्रयोग में अधोस्ताक्षरी उक्त अधिनियम को उक्त नियम के नियम 8 के साथ पठित उक्त संपत्तियों की विक्री द्वारा बैंक के बकाया की वसूली का प्रस्ताव है। नीचे उल्लिखित संपत्तियों की विक्री वेब पोर्टल: https://www.bankauctions.com द्वारा ई—नीलामी के माध्यम से की जाएगी।						
अवल संपत्तियों का विवरण / खाते / राशि / ईएमडी / आदि का विवरण						
क्र. सं.	शाखा और खाता/कर्जदार का नाम	सम्पत्ति के बंधककर्ता और गारंटर का नाम	सम्पत्ति का विवरण	मांग सूचना के अनुसार राशि मांग सूचना राशि	निरूपण की तिथि एवं समय	आंशिक मूल्य
						ईएमडी बोली बुद्धि राशि
1	एचडीएफसी बैंक लि. दिल्ली मैसर्स मंगलम सेल्स कॉर्पोरेशन	बंधककर्ता / गारंटर / गारंटर: श्री मुरनेश माहेस्वरी, श्री गौरव माहेस्वरी, रेखा माहेस्वरी	सूची नं. 1: सम्पत्ति जोकि प्रथम तल पर दुकान, बिना छत / टैरेस के अधिकार के, जिसका नं. 113, क्षेत्रफल 8 वर्ग गज, निर्मित संपत्ति नगरपालिका सं. 3471 से 3476 तक का दक्षिणी पश्चिमी भाग, वाई क्रमांक IX गली बजरंग बली, चावडी बाजार दिल्ली 110006	रु. 22,88,848.98 दिनांक 01.06.2024 तक साथ में ऋण खाते के अंतर्गत पूर्ण और अंतिम भुगतान की तिथि तक लागत और खर्च इत्यादि मांग सूचना की तिथि: 31.10.2023	03.06.2025 को पूर्ण, 10.30 बजे से पूर्ण, 11.30 बजे	रु. 9,50,000 /— रु. 95,000 /— रु. 10,000 /—
श्री सोमनाथ पण्डेय, मो. 9310110525, somnath.pandey1@hdfcbank.com					ई—नीलामी की तिथि एवं समय: 10.06.2025 को पूर्ण, 10.30 बजे से अर्थात् 01.30 बजे तक	
नियम एवं शर्तें:						
1. ई—नीलामी "जहां है, जैसा है, जो है, जो है और बिना किसी सहारे के" के आधार पर आयोजित की जा रही है।						
2. इच्छुक बोलीदाता अपने ईएमडी विवरण और दस्तावेज वेब पोर्टल: https://hdfcbank.auctiontiger.net (उपयोगकर्ता आईडी और पासवर्ड https://hdfcbank.auctiontiger.net पर नाम पंजीकृत करके निशुल्क प्राप्त किया जा सकता है) के माध्यम से लॉगिन आईडी और पासवर्ड के माध्यम से जमा करेंगे। ईएमडी का भुगतान एमआईएफटी / आरटीजीएस के माध्यम से निम्नलिखित खाता 5750000904261, खाते का नाम: एचडीएफसी ट्रांजिटरी खाता, लागानी का नाम: एचडीएफसी बैंक लिमिटेड, आईएफएससी कोड: एचडीएफसी0000240 या एचडीएफसी बैंक लिमिटेड खाता संख्या 5750000904261 के पक्ष में तैयार डिमांड ड्राफ्ट के माध्यम से ऊपर दी गई तालिका में उल्लिखित तिथियों को या उससे पहले शाम 4.00 बजे तक किया जाएगा कृपया ध्यान दें कि बैंक को ईएमडी राशि के रूप में स्वीकार नहीं किया जाएगा।						
3. प्राधिकृत अधिकारी(ओं) के सर्वोत्तम ज्ञान और जानकारी के अनुसार, बैंक के रिजॉर्ड के अनुसार संपत्तियों के संबंध में बताए गए दावों के अलावा कोई भी ऋणभार या दावा नहीं है, जिसमें संपत्ति कर, सोसायटी शुल्क आदि जैसे धार्मिक शुल्क शामिल हैं। हालांकि, बैंक किसी भी बकाया धार्मिक शुल्क / ऋणभार / नगर निगम शुल्क / बिजली शुल्क, शुल्क / कर बकाया आदि के लिए जिम्मेदार नहीं होगा, यदि कोई हो और यह खरीदार की जिम्मेदारी होगी। इच्छुक बोलीदाताओं को भार, संपत्ति के शीर्षक के संबंध में अपनी स्वतंत्र जांच करनी चाहिए और स्वयं का निरीक्षण और संतुष्टि करनी चाहिए। संपत्तियों का निरीक्षण ऊपर उल्लिखित तिथि और समय पर सूची से किया जा सकता है।						
4. इच्छुक बोलीदाता निम्नलिखित ईएमडी जमा कर दी है और लॉगिन आईडी और पासवर्ड बनाए, डेटा अपलोड करने, बोली जमा करने, ई—बोली प्रक्रिया पर प्रशिक्षण आदि में सहयोग की आवश्यकता है, वे हमारे सेवा प्रदाता मैसर्स सी 1 इंडिया प्राइवेट लिमिटेड, प्लॉट नं. 301, गफक पेड्रो कंम बिल्डिंग, उद्योग विहार, फेज 2, गुडगांव हेल्पलाइन नंबर 0124-4302020 / 21 / 22 / 23 / 24, श्री मिथलेश कुमार मोबाइल: 7080804466, हेल्पलाइन नं—नेल इंडिया: support@bankeauctions.com से संपर्क कर सकते हैं। और किसी भी संपत्ति से संबंधित पूछाछ के लिए कार्य दिवसों के दौरान कार्यालय समय में ऊपर बताए गए (सुबह 10:00 बजे से शाम 5:00 बजे तक) अधिकृत अधिकारी से संपर्क कर सकते हैं।						
5. उच्चतम बोली एचडीएफसी बैंक लिमिटेड के अनुमोदन के अधीन होगी। प्राधिकृत अधिकारी बिना कोई कारण बताए सभी या किसी भी प्रस्ताव / बोली को स्वीकार / अस्वीकार करने का अधिकार सुरक्षित रखता है। उक्त निगम अंतिम और बाध्यकारी होगा।						
6. संपादित बोलीदाता को नीलामी में संपत्ति के संबंध में सभी मुकदमों का संज्ञान लेना चाहिए, जिसमें प्रतिभूतिकरण आवेदन की शामिल है, यदि कोई ऋण वसूली न्यायाधिकरण के समक्ष दायर किया गया हो। उन्हें नीलामी में संपत्ति के संबंध में सभी मामलों की स्वतंत्र रूप से जांच करनी चाहिए और बोली प्रस्तुत करने से पहले इसका संज्ञान लेना चाहिए।						
7. (किस्तुत नियम और शर्तों के लिए कृपया हमारी वेबसाइट www.hdfcbank.com और www.bankauctions.com देखें)						
दिनांक: 27.05.2025, स्थान: दिल्ली						
प्राधिकृत अधिकारी एचडीएफसी बैंक लिमिटेड						

SIR SHADI LAL ENTERPRISES LIMITED						
Regd. Office: A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305 Corp. Office: 8 th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301 Website: www.sirshadilal.com CIN: L51909UP1933PLC146675						
Statement of Audited Financial Results for the Quarter and Year ended March 31, 2025						
(₹ in lakhs, except per share data)						
Particulars	3 Months ended		Year ended			
	31-Mar-2025 (Audited)	31-Mar-2024 (Audited)	31-Mar-2025 (Audited)	31-Mar-2024 (Audited)		
Total Income from operations	9265.75	18564.48	26834.09	46215.43		
Net Profit/(loss) for the period (before tax and exceptional items)	1600.64	1764.31	(1854.33)	(918.67)		
Net Profit/(loss) for the period before tax (after exceptional items)	1600.64	1764.31	(1854.33)	(918.67)		
Net Profit/(loss) for the period after tax (after exceptional items)	1197.12	1764.31	(4460.01)	(918.67)		
Total comprehensive income for the period [Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	1186.16	1766.73	(4526.96)	(875.35)		
Equity share capital	525.00	525.00	525.00	525.00		
Other equity			(21486.52)	(16959.56)		
Earnings per share of ₹10/- each (not annualised for the quarters)						
(a) Basic (in ₹)	22.80	33.61	(84.95)	(17.50)		
(b) Diluted (in ₹)	22.80	33.61	(84.95)	(17.50)		
NOTES:						
1. The above is an extract of the detailed format of financial results for the quarter and year ended March 31, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the financial results for the quarter and year ended March 31, 2025 are available on the website of Stock Exchange (www.bseindia.com) and on the website of Company (www.sirshadilal.com).						
2. Upon acquiring the controlling stake in the Company, the present management had instituted a review of the accounting policies being earlier followed by the Company to ensure that these provide more reliable and relevant information relating to the financial performance and state of affairs of the Company and with a view to align them with those of the peers in the industry. Pursuant thereto, the accounting policy for measurement of land has been changed from revaluation model to cost model in the quarter ended June 30, 2024. The impact of such change on the financial results has been considered retrospectively in accordance with Ind AS 8 'Accounting policies, changes in accounting estimates and errors' and is disclosed as under:						
(₹ in lakhs)						
Particulars	3 Months ended		Year ended			
	31-Mar-2025 (Audited)	31-Mar-2024 (Audited)	31-Mar-2025 (Audited)	31-Mar-2024 (Audited)		
Impact on the items of total comprehensive income:						
Reduction in other comprehensive income	-	37781.55	-	37781.55		
Impact on the items of balance sheet:						
Reduction in revaluation surplus (other equity)	-	82340.69	-	82340.69		
Reduction in carrying amount of segment assets (Property, plant and equipment)						
- Sugar	-	55599.59	-	55599.59		
- Distillery	-	26741.10	-	26741.10		
	-	82340.69	-	82340.69		
3. The Board at its meeting held on December 10, 2024 has, subject to necessary approvals, considered and approved a Composite Scheme of Arrangement amongst Triveni Engineering & Industries Limited (TEIL), Sir Shadi Lal Enterprises Limited ('SLEEL') and Triveni Power Transmission Limited (TPTL) and their respective shareholders and their respective creditors under Section 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder (the 'Scheme') for amalgamation of SLEEL into TEIL and demerger of Power Transmission Business of TEIL into TPTL. The approval/no-objection of Stock Exchanges to the Scheme on the application filed by the Company is awaited.						
For Sir Shadi Lal Enterprises Limited Tarun Sawhney Chairman & Managing Director						
Place: Noida (U.P.) Date: May 26, 2025						

<div> PTC India</div>					
Extract of Audited Standalone/ Consolidated Financial Results for the quarter and year ended 31 March, 2025					
(Figures in ₹ Lakhs, unless otherwise indicated)					
Particulars	Standalone				
	Quarter ended		Year ended		
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited (Refer Note No.4)	(Un-audited)	Audited (Refer Note No.4)	Audited	Audited
Total revenue from operations	2,85,603	3,26,402	3,33,198	15,61,104	16,00,679
Profit before tax and exceptional items	8,638	14,811	13,332	53,470	50,447
Profit before tax and after exceptional items	60,801	14,811	11,284	1,05,633	48,399
Net Profit after tax	52,138	11,059	8,290	85,478	36,898
Total Comprehensive Income after tax	51,568	11,094	2,840	84,963	24,656
Paid-up equity share capital (Face value of ₹ 10 per share)	29,601	29,601	29,601	29,601	29,601
Other equity (excluding Revaluation Reserves)				4,47,068	3,85,194
Net worth				4,76,669	4,14,795
Earning Per Share (Not annualized)					
Basic (amount in ₹)	17.61	3.74	2.80	28.88	12.47
Diluted (amount in ₹)	17.61	3.74	2.80	28.88	12.47
(Figures in ₹ Lakhs, unless otherwise indicated)					
Particulars	Consolidated				
	Quarter ended		Year ended		
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited (Refer Note No. 4)	(Un-audited)	Audited (Refer Note No. 4)	Audited	Audited
Total revenue from operations from continuing operation	3,00,627	3,42,081	3,50,739	16,24,066	16,76,322
Profit before tax and exceptional items from continuing operation	16,085	22,718	15,087	80,837	67,089
Profit before tax and after exceptional items from continuing operation	46,681	22,718	13,039	1,11,433	65,041
* Net Profit after tax	37,187	18,111	9,111	97,624	53,316
* Total Comprehensive Income after tax	36,583	18,055	3,657	96,939	40,986
Paid-up equity share capital (Face value of ₹ 10 per share)	29,601	29,601	29,601	29,601	29,601
Other equity (excluding Revaluation Reserves)				5,50,910	4,84,591
Net worth				6,76,897	6,03,030
*Earning Per Share (Not annualized)					
Basic (amount in ₹)	11.88	5.32	2.91	30.41	16.11
Diluted (amount in ₹)	11.88	5.32	2.91	30.41	16.11

* Included discontinued operation

Notes:

1 The above is an extract of the detailed format of the Standalone and Consolidated Financial Results filed with the Stock Exchanges for the quarter and year ended March 31, 2025 under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended. The full format of the aforesaid Financial Results is available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and company's website www.ptcindia.com.


2 The above financial results were reviewed by the Audit Committee, with the management, in its meeting dated May 26, 2025 before submission to the Board for approval and the Board has approved the financial results in its meeting held on the same day i.e. May 26, 2025. These financial results have been audited by the Statutory Auditors of the Parent Company i.e PTC India Limited.

3 The Board in its meeting held on May 26, 2025, has recommended the final dividend @ 67% (₹ 6.70 per equity share) on 29,60,08,321 fully paid-up equity share of ₹ 10 each. The Board had also approved interim dividend @ 50% (₹ 5.00 per equity share) in its meeting held on April 26, 2025 and the same had already been paid by the Company.

4 Figures of last quarter are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

Place: New Delhi
Date: May 26, 2025

(Dr. Manoj Kumar Jhawar)
Chairman & Managing Director


© 2025 PTC INDIA

PTC India Limited
(CIN: L40105DL1999PLC099328)
Registered Office: 2nd Floor, NBCC Tower, 15 Bhikaji Cama Place, New Delhi - 110 066,
Tel: 011- 41659500, 41595100, 46484200, Fax: 011-41659144,
E-mail: info@ptcindia.com, Website: www.ptcindia.com

JP Morgan turns upbeat on EMs

India among top picks

PUNEET WADHWA
New Delhi, 26 May

JP Morgan has turned bullish on emerging market (EM) equities and moved them up to an overweight rating with India being among the top picks. It said EMs saw four years of weak performance compared to developed markets (DMs), lagging cumulatively by 40 per cent since 2021.

“We upgraded our EM versus DM stance from underweight to neutral, and we now move it further up, to overweight. Within EMs, our strategy team continues to prefer markets with higher domestic exposures — India, the Philippines, Brazil, Greece, Poland, and the UAE, and strong bottom-up idiosyncratic catalysts, such as Chile, and South Korea,” wrote analysts at JP Morgan in a recent co-authored note.

The note said that EM valuations appear attractive at 12.4x forward P/E, versus DMs at 19.1x, and global investor positioning to EMs is low, in particular to China.

JP Morgan believes that India remains ‘trade-insulated’ and is a safe haven amid trade war 2.0 besides being cyclically well-positioned.

That apart, the RBI’s shift in stance to ‘accommodative,’ two consecutive rate cuts, and liquidity infusion measures are growth conducive, according to them.

“Ongoing recovery in rural demand, reduced taxes coming into effect from April-end, easing monetary policy regime, declining inflation, normal monsoon and soft commodity prices bode well for FY26 earnings. India is likely to see the highest 2025 gross domestic product (GDP) growth in the JPM Global universe,” the note said.

Change of stance

At a broader level, its change in stance as regards the EM universe is a confluence of factors. Firstly, JP Morgan believes that the worst of trade wars is over even though there could be some ‘noise’ related to the tariffs, going ahead.

Secondly, it expects the US dollar to stay soft this year, which would help EMs.

“EMs historically traded inversely to the dollar. The big question is whether the last 15 years’ downtrend in EM and the strong dollar could be ending,” the note said.

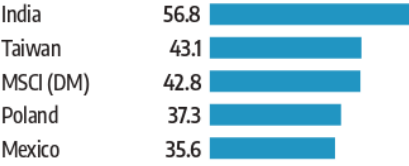
EM equities generally underperformed DM since 2010, the 15-year period during



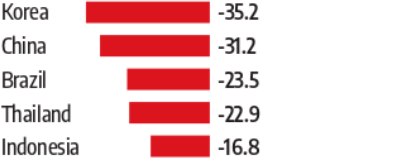
The upgrade

Performance of key EM countries from 2021 to current* (%)

TOP 5



BOTTOM 5



DM: Developed markets
* As on May 14

Source: Datastream

which the dollar was strengthening, data shows. Thirdly, JP Morgan expects US bond yields to move up. It is potentially driven by prospects of more aggressive tax cuts being attempted in the backdrop of elevated deficits, and by the likely rise in US inflation in the backdrop of tariffs.

“If the hard data were to converge with the soft data over summer, the US Federal Reserve (Fed) could become more supportive, and typically EM preferred falling rates and a dovish Fed. Our economists see reduced US growth risks, given the recent positive US-China trade headlines. But this is not to say that US activity is out of the woods, and they still argue that payrolls could turn negative in the summer,” the note added.



Compare Form 16 and 26AS, alert employer promptly to fix errors

HIMALI PATEL

Employers have begun to or will soon issue Form 16, as they are mandated to do so by June 15. Salaried individuals must understand how to use this document effectively while filing their income-tax returns (ITRs).

Its significance

Form 16 is a key document for salaried individuals. “It serves as an essential certificate of tax deducted at source (TDS) on salary income by the employer,” says Suresh Surana, a Mumbai-based chartered accountant. It consolidates salary income, deductions, and taxes. “It simplifies the tax filing process by making all the relevant data readily available,” says Shefali Mundra, tax expert at ClearTax.

Form 16 comprises Part A and Part B. Part A contains the employer’s tax deduction account number (TAN), the employee’s permanent account number (PAN), and a quarterly summary of salary paid and TDS deposited.

Part B includes a breakdown of salary, allowances, perquisites, and deductions under Chapter VI-A (e.g., Sections 80C, 80D, etc.). “It also reflects the computation of total income and tax liability based on applicable slabs,” says Surana.

The income tax portal allows auto-population of ITR forms using



Form 16 data. “Such imported information should be carefully cross-checked with the employee’s payslips to ensure consistency in salary components, deductions, and exemptions,” says Surana.

Role of Form 26AS

Form 26AS, generated by the Income Tax Department, provides a consolidated view of all tax credits linked to the taxpayer’s PAN, including TDS from various sources, such as banks, financial institutions, and even buyers in property transactions. It also reflects advance tax payments, self-assessment tax, and refund details. “It serves as a centralised view of all tax credits available to a taxpayer. It is also crucial for verifying that taxes deducted have actually been deposited with the government,” says Mundra.

Many employees do not report income from fixed deposits or free-lance work to their employer. “As a result, this income, though taxed via TDS and reflected in Form 26AS, is missing from Form 16. If this income

is not reported in the ITR, it can trigger income tax notices, delayed refunds, or additional tax demands,” says Mundra.

Surana adds that cross-verification also brings to notice any other income or high-value transaction reported in Form 26AS that needs to be disclosed in the return.

Addressing mismatches, other errors

TDS mismatches may occur between Form 16 and Form 26AS. “An incorrect PAN in the employer’s records may lead to missing TDS entries in Form 26AS. Mismatches could also happen due to incorrect TDS deposits by the employer,” says Santhosh Sivaraj, partner, global employer services, tax and regulatory services, BDO India.

Form 16 can also have several other errors. “Errors may include omission of deductions due to missing proofs, wrong calculation of HRA or LTA exemptions, or incorrect tax computation. Sometimes the employer might employ an incorrect tax slab or fail to adjust for previous employment income,” says Amit Baid, head of tax, BTG Advaya.

For issues in either Part A or Part B, contact the employer’s HR or payroll team. “For errors in Part A, which relate to TDS details generated through TRACES, the employer will need to correct the errors by filing a revised TDS return. For errors in Part B, which has the salary computation and break up prepared by the employer, employees should contact the payroll or HR team directly to request a revised Form 16,” says Baid.

Sivaraj says rectification generally takes 15–20 working days, depending on the employer’s internal processes and the time taken by the TRACES portal to reflect the updated data.

Parents of newlyweds beware: Your wedding gifts can be taxed

No wedding is complete without gifts. But it’s not just you and your parents; officials of the income-tax department too may be keen on knowing what is under those nicely wrapped shiny boxes or heavy envelopes. And who is getting it, apart from the newlyweds.

But why?

A 2013 ruling by the Punjab and Haryana High Court says if you’re the parent and the

money was given to you during your child’s wedding, you could end up paying income tax on it.

“It is important to emphasise that the exemption for marriage-related gifts applies only to the individual whose marriage is being solemnised. For example, if an individual receives gifts on the occasion of their own marriage, such gifts are fully exempt from tax under

this provision,” the court had said.


However, if gifts are received by the individual’s parents, siblings, or any other relatives in connection with that marriage, such receipts would not enjoy the exemption and would be taxable in their hands.

So, what does the law say?

Section 56(2)(vi) of the Income Tax Act says that monetary gifts over ₹50,000 are usually taxable unless they are:

- From close relatives
- Received on your own marriage
- Or through inheritance, wills, etc.

COMPILED BY SUNAINAA CHADHA



SIR SHADI LAL ENTERPRISES LIMITED

Regd. Office: A-44, Hosiyari Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305
Corp. Office: 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301
Website: www.sirshadilal.com | CIN: L51909UP1933PLC146675

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2025

(₹ in lakhs, except per share data)

Particulars	3 Months ended		Year ended	
	31-Mar-2025 (Audited)	31-Mar-2024 (Audited)	31-Mar-2025 (Audited)	31-Mar-2024 (Audited)
Total Income from operations	9265.75	18564.48	26834.09	46215.43
Net Profit/(loss) for the period (before tax and exceptional items)	1600.64	1764.31	(1854.33)	(918.67)
Net Profit/(loss) for the period before tax (after exceptional items)	1600.64	1764.31	(1854.33)	(918.67)
Net Profit/(loss) for the period after tax (after exceptional items)	1197.12	1764.31	(4460.01)	(918.67)
Total comprehensive income for the period [Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	1186.16	1766.73	(4526.96)	(875.35)
Equity share capital	525.00	525.00	525.00	525.00
Other equity			(21486.52)	(16959.56)
Earnings per share of ₹10/- each (not annualised for the quarters)				
(a) Basic (in ₹)	22.80	33.61	(84.95)	(17.50)
(b) Diluted (in ₹)	22.80	33.61	(84.95)	(17.50)


Notes:
1. The above is an extract of the detailed format of financial results for the quarter and year ended March 31, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the financial results for the quarter and year ended March 31, 2025 are available on the website of Stock Exchange (www.bseindia.com) and on the website of Company (www.sirshadilal.com).
2. Upon acquiring the controlling stake in the Company, the present management had instituted a review of the accounting policies being earlier followed by the Company to ensure that these provide more reliable and relevant information relating to the financial performance and state of affairs of the Company and with a view to align them with those of the peers in the industry. Pursuant thereto, the accounting policy for measurement of land has been changed from revaluation model to cost model in the quarter ended June 30, 2024. The impact of such change on the financial results has been considered retrospectively in accordance with Ind AS 8 ‘Accounting policies, changes in accounting estimates and errors’ and is disclosed as under:

(₹ in lakhs)

Particulars	3 Months ended		Year ended	
	31-Mar-2025 (Audited)	31-Mar-2024 (Audited)	31-Mar-2025 (Audited)	31-Mar-2024 (Audited)
Impact on the items of total comprehensive income:				
Reduction in other comprehensive income	-	37781.55	-	37781.55
Impact on the items of balance sheet:				
Reduction in revaluation surplus (other equity)	-	82340.69	-	82340.69
Reduction in carrying amount of segment assets (Property, plant and equipment)				
- Sugar	-	55599.59	-	55599.59
- Distillery	-	26741.10	-	26741.10
	-	82340.69	-	82340.69

3. The Board at its meeting held on December 10, 2024 has, subject to necessary approvals, considered and approved a Composite Scheme of Arrangement amongst Triveni Engineering & Industries Limited (‘TEIL’), Sir Shadi Lal Enterprises Limited (‘SSELE’) and Triveni Power Transmission Limited (‘TPTL’) and their respective shareholders and their respective creditors under Section 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder (the ‘Scheme’) for amalgamation of SSELE into TEIL and demerger of Power Transmission Business of TEIL into TPTL. The approval/no-objection of Stock Exchanges to the Scheme on the application filed by the Company is awaited.

Place: Noida (U.P.)
Date: May 26, 2025



For Sir Shadi Lal Enterprises Limited
Tarun Sawhney
Chairman & Managing Director



SUNDARAM MUTUAL

Sundaram Finance Group

Notice – cum – Addendum to the Scheme Information Document / Key Information Memorandum / Statement of Additional Information to the schemes of Sundaram Mutual Fund

Change in Cut-off Timings for Redemption of Units in Sundaram Overnight Fund:

The unitholders of Sundaram Mutual Fund (‘SMF’) are requested to note the following changes pursuant to SEBI Circular No. SEBI/HO/IMD/PoD2/P/CIR/2025/56 and dated April 22, 2025, in accordance with the modification to Paragraph 8.4.5.4 of the SEBI Master Circular for Mutual Funds dated June 27, 2024. These changes shall be effective from June 1, 2025 (‘Effective Date’):

Revised Cut-off Timings for Redemption in Sundaram Overnight Fund:

Mode of Application	Existing Cut-Off Timings	New Cut-Off Timings
	Time of Receipt & Applicable NAV	Time of Receipt & Applicable NAV
Online*	Up to 3:00 PM & the closing NAV of day immediately preceding the next business day#	Up to 7:00 PM & the closing NAV of day immediately preceding the next business day

‘Business Day’ does not include a day on which the Money Markets are closed or otherwise not accessible.
* Online redemptions/Switch out including Channel / MFU / Exchange / AMC websites / RTA Website / Mobile / Distributor Portal / Corp connect / EOP etc., and the transaction mode should be other than Physical.
All other terms and conditions of the Scheme Information Document(s) / Key Information Memorandum(s) / Statement of Additional Information will remain unchanged.
This addendum forms an integral part of the Scheme Information Document (SID) / Key Information Memorandum (KIM) / Statement of Additional Information (SAI) of the schemes of Sundaram Mutual Fund as amended from time to time.

Place: Chennai
Date: May 27, 2025

For more information please contact:
Sundaram Asset Management Company Ltd
(Investment Manager to Sundaram Mutual Fund)
CIN: U93090TN1996PLC034615

Corporate Office: 1st and 2nd Floor, Sundaram Towers, 46, Whites Road, Royapettah, Chennai-14.
Toll 1860 425 7237 (India) +91 40 2345 2215 (NRI)
www.sundarammutual.com
Regd. Office: No. 21, Patullos Road, Chennai 600 002.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



JYOTI CNC AUTOMATION LIMITED

Reg. Office: G - 506, Lodhika GIDC, Vill.: Metoda, Dist.: Rajkot - 360 021. Gujarat India
CIN: L29221GJ1991PLC014914, Website: www.jyoti.co.in, E- Mail: investors@jyoti.co.in

Extract of Audited Standalone and Consolidated Financial Results for the Quarter and Year ended on March 31, 2025

(Rs. in Crores except per share data)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED		
		Quarter Ended		Quarter Ended		Year Ended
		31.03.2025 (Audited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)	31.03.2025 (Audited)
1	Total income from Operation (Net)	536.72	396.54	1,631.47	575.25	453.12
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extra ordinary Items)	168.56	86.66	425.34	155.64	107.62
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extra ordinary Items)	168.56	86.66	416.27	155.64	107.62
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extra ordinary Items)	121.91	65.83	310.06	108.97	99.64
5	Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and Other Comprehensive Income (after tax)]	0.75	(1.39)	(0.91)	7.18	(1.39)
6	Equity Share Capital	45.48	45.48	45.48	45.48	45.48
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.			2,020.20		
8	Earning Per Share (of Rs. 2/- each)					
1. Basic:		5.36	2.94	13.64	4.79	4.45
2. Diluted:		5.36	2.94	13.64	4.79	4.45

Note: The above is an extract of the detailed format of Quarterly and Yearly Financial Results (Standalone and Consolidated) filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results for the said Quarter and Year is available on Stock Exchanges Websites: www.bseindia.com and www.nseindia.com. The same is also available on the website of the Company: www.jyoti.co.in

Date: May 25, 2025
Place: Rajkot



For and on behalf of Board of Directors of
JYOTI CNC AUTOMATION LIMITED
Sd/-
Parakramsinh G. Jadedja
CHAIRMAN & MANAGING DIRECTOR
DIN: 00125050

Adfactors 87/25